SALE NOTICE

M/s. MTC ECOM PRIVATE LIMITED (IN LIQUIDATION)

Regd. Off.: 201 A, 2nd Floor, Pinnacle Corporate Park, Building No.19, A Wing, BKC, Bandra East, Mumbai 400051

E-AUCTION - SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: Saturday, 27th May, 2023 at 10.00 AM to 1.30 PM (with unlimited extension of 5 minutes)

Sale of assets of M/s. MTC Ecom Private Limited (in Liquidation) forming part of Liquidation estate by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order no. IA/923/2021 in CP(IB)/809(MB)/2020 dated 26th, July 2022. The Sale will be done by undersigned through e-auction platform http://ipsupport.in/.com

Asset Description	Reserve Price	EMD Amount	Bid Increment
			Amount (in Rs.)
Lot 1: Plant & Machinery, Situated at Ground	Rs.12,75,000/-	Rs.1,27,500/-	Rs.25,000/-
Floor, Shree Rajlaxmi Textile Park,	(Rupees	(Rupees One Lakh	
Bhiwandi, Maharashtra –421302	Twelve Lakh	Twenty Severn	
(E-Auction time for Lot 1 – 10.00 AM to	Seventy Five	Thousand Five	
11.00 AM	Thousand	hundred Only)	
12.00 / 11.1	Only)		
Lot 2: Office Equipment's including	Rs.2,46,500/-	Rs.24,650/- (Rupees	Rs.10,000/-
Computers, Furniture & Misc. items, Situated	(Rupees Two	Twenty Four	
at Ground Floor, Shree Rajlaxmi Textile	Lakh Forty Six	Thousand Six	
Park, Bhiwandi, Maharashtra –421302	Thousand Five	Hundred Fifty Only)	
(E-Auction time for Lot 2 – 11.00 AM to	Hundred Only)		
12.00 PM			
Lot 3: Garments stock consisting (Ladies	Rs.18,50,000/-	Rs.1,85,000/-	Rs.25,000/-
innerwear and night suit), Situated at	(Rupees	(Rupees One Lakh	
Ground Floor, Shree Rajlaxmi Textile Park,	Eighteen Lakh	Eighty Five Thousand	
Bhiwandi, Maharashtra –421302	Fifty	Only)	
(E-Auction time for Lot 3 – 12.00 AM to	Thousand		
01.30 PM	Only)		

Date of Inspection: 3rd May, 2023 to 17th May, 2023 with prier intimation to Liquidator

Terms and Conditions of the Sale is as under:

- E-Auction will be conducted on "AS IS WHERE IS" "AS IS WHAT IS" AND "WHATEVER IS BASIS" as such sale is without any kind of warrantee and indemnities through approved service provider M/s. s IP Support Private Limited (http://ipsupport.in/.com)
- 2. The Auction Comprises of three lots and Bids shall be submitted to Liquidator (online) in the format prescribed. The Bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website http://ipsupport.in/.com

Balaji Shrirang Sagar, Liquidator

Place: Mumbai Mobile: 9561071705 Email: <u>balajisagar381973@gmail.com</u>

Date: 30/04/2023 IBBI REG.NO.: IBBI/IPA-001/IP-P01555/2018-2019/12441

AFA No: AA1/12441/02/211123/104868 Vallid up to 21/11/2023